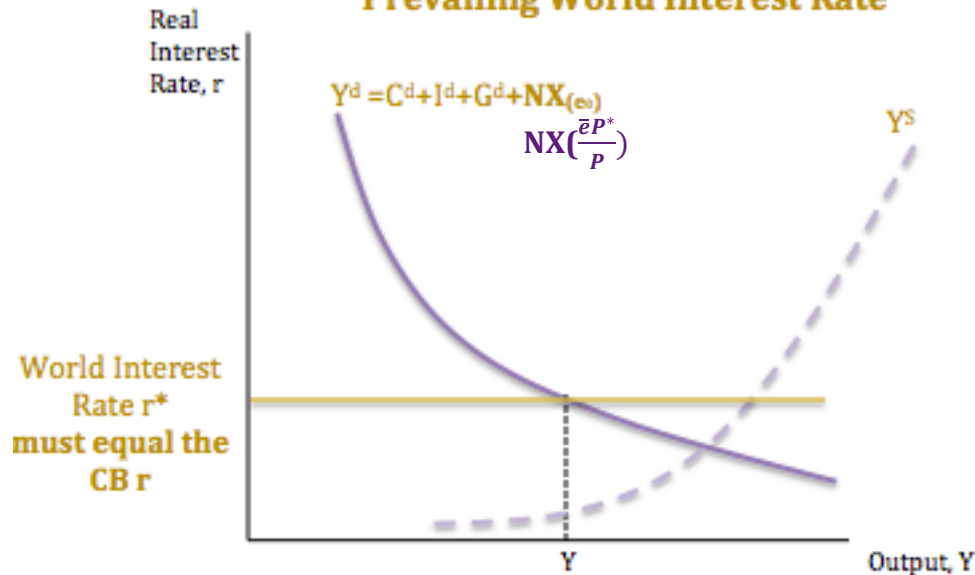
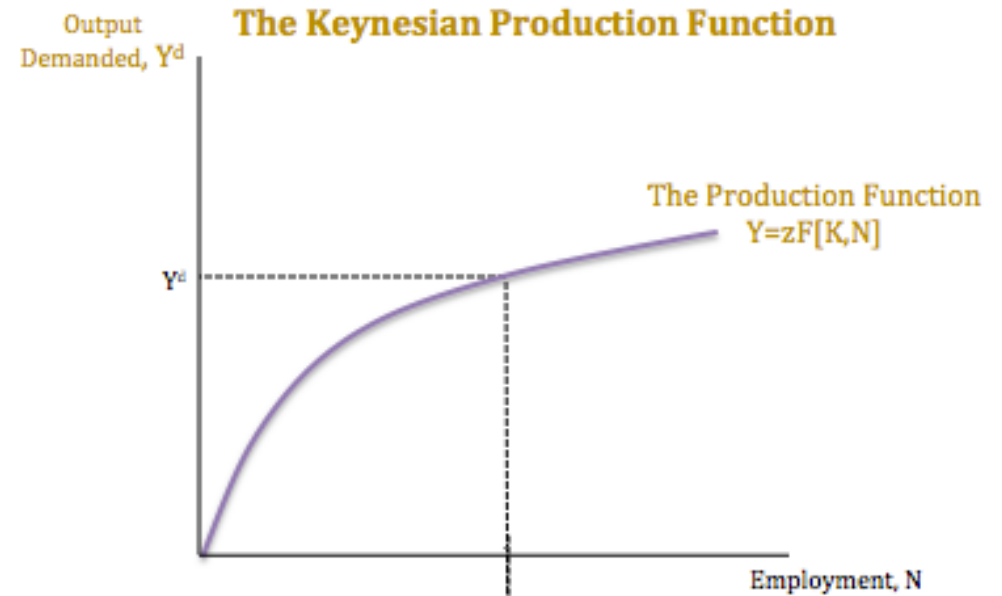


The International Fixed Exchange Rate Sticky Price Model

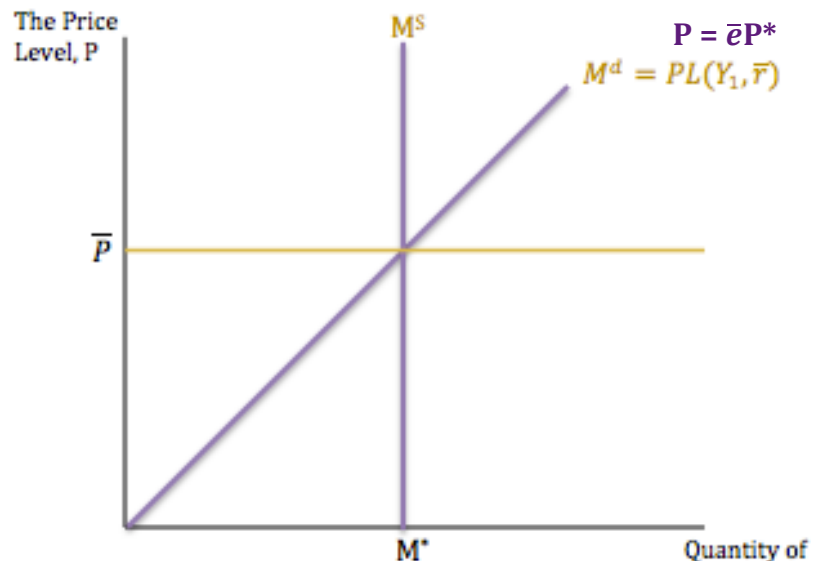
The International Output Market with Prevailing World Interest Rate



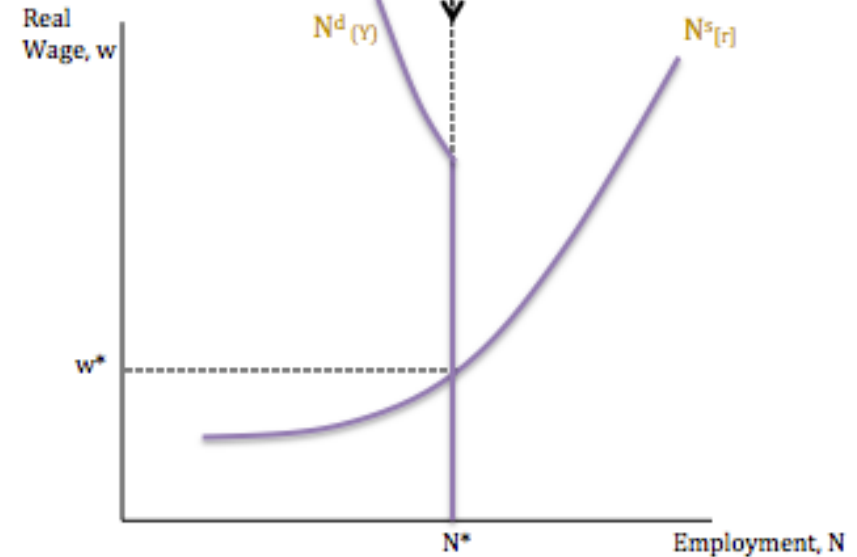
The Keynesian Production Function



The Money Market with Sticky Prices



Money supply must be free-floating for exchange rate to stay fixed



The Labour Market with Sticky Prices